

聯合員ハ準備圖據財ニ著ヤクキスルニテ。

今來轉風真健來然圖據、ヨリ支消ハ畢共、暴風雨況ニヨリテ、

神興年當前 壹貳貳年百十圓

神興年當前 八貳三千零百八十五圓八十五錢

精工區立 一四廿一圓

、海關總務廳 全土區區總管人員

工場操縦員品價

六月三日賣前直額ニ人合、變奏五半汎滿年當金ニ支給、

財團法人...大阪支所

Subject Decrease of Labor Force

May 30, 1932

From R. G. Jones, Production Manager

For attention of Mr. I. Mayeda, Asst. to Production Manager

The latest Sales Reports are very disappointing because they show a continued decline in volume. Decreasing income automatically forces us to reduce our costs in proportion or we will eventually be forced to suspend business altogether. As any move we make will affect many of our employees, I believe we should at this time take them into our confidence, place all the facts before them, and ask them for any suggestions as to the best way to handle the situation.

There are several reasons causing the drop in sales, such as the drop in value of the yen which has increased the price of our cars in this market, (the sedan has risen from ¥2450 to ¥3150), and the serious world wide economic depression which has reduced the purchasing power of the entire world. The price of silk has dropped to the lowest on record, and the price of all other commodities such as rubber, tin, wheat, copper, and coffee have also gone down. In addition to rising prices and decreasing purchasing power, we are also faced with an increase in automobile duties on parts which will take away part of the advantages we have formerly had over other cars imported completely assembled. If, in addition to these factors affecting our volume, we continue to carry the same number of employees on our payroll, our costs will rise still further and we will have to raise our prices still more, which will result in a further decrease in the number of cars sold and then another rise in costs.

It is a vicious circle of decreasing volume, increased costs, rising